

Hamilton City Council Meeting, December 14, 2016

5. Economic Development Action Plan (PED16216(a)) (City Wide) (Item 7.5)

(Eisenberger/Partridge)

(a) That Appendix "B" to Item 5 of the General Issues Committee Report 16-032, being the Economic Development Action Plan, be amended by adding an eleventh Stretch Goal of "Hamilton – a Digital City", to read as follows:

1. Increase Hamilton's shovel-ready land supply by 500 acres.
2. Add 7 million square feet of new Industrial/Commercial space.
3. Generate a total of \$2 Billion in Industrial and Commercial construction value.
4. Triple the municipal tax assessment generated from surplus U.S. Steel Canada lands.
5. Extend regular HSR service (connected to the broader BLAST network) to the interior of the Red Hill, Flamborough, and Stoney Creek Business Parks and offer 24/7 service to John C. Munro Hamilton International Airport.
6. Reduce Hamilton's office vacancy rate to 7% (current at 13%).
7. Add the following new major economic development assets: a major film studio, data centre, 800 to 1,200 seat multi-use performance centre, manufacturing incubation space.
8. Have 10 local companies on the PROFIT Magazine's "Fastest Growing Businesses" list.
9. Attract five major events (like the JUNOs) that generate a total combined economic impact of at least \$50 million.
10. Achieve Intelligent Communities Forum Top 7 ranking.
11. Hamilton – A Digital City; and, by 2020 we will enable access to broadband internet speeds of; 250 megabit/second to all rural Hamilton, 1 gigabit/second to all urban Hamilton, 10 gigabit/second to all of our business parks and major commercial areas.

(b) That sub-section (a) to Item 5 of the General Issues Committee Report 16-032, be amended, by adding the words "*as amended*" following the words "attached as Appendix "B"", to read as follows:

- (a) That the City of Hamilton's 2016-2020 Economic Development Action Plan attached as Appendix "B", as amended, to Report 16-032, be approved;

AMENDMENT CARRIED